

Response to the Paris Agreement

At Credit Suisse, we believe that our role as a financial intermediary is to act as a reliable partner in the transition to a low-carbon and climate-resilient economy.

(2017 Corporate Responsibility Report, page 23)

The extraction of oil from tar sands releases three times more greenhouse gas than conventional crude oil.

+ List of tar sands funded:
http://www.greenpeace.org/switzerland/Global/switzerland/de/publication/ClimateChange/20100305_Tar_Sand_CS_UBS_Profundo_DEF.pdf

Responsibility for the Environment

We take environmental impacts into account in our risk management and when developing products and services.

(2017 Corporate Responsibility Report, page 22)

Image attached:
<https://www.vancouverobserver.com/news/kinder-morgans-historic-oil-spills-are-double-kalamazoo-disaster-ndp-mp>

Biodiversity

For Credit Suisse, the protection of biodiversity is an integral part of our sustainability commitments. We consider biodiversity-related issues in our risk management processes and cover them in our sector-specific policies and guidelines (see page 8).

(2017 Corporate Responsibility Report, page 23)

Image attached
400 tankers will arrive at the port of Vancouver.

Sustainable Development Goals

The 17 Sustainable Development Goals (SDGs) are based on a participatory process, responsibility for achieving them will be shared between states, the private sector, the scientific community and civil society.

(2017 Corporate Responsibility Report, page 5)

The project is imposed despite the refusal of the government of British Columbia as well as the local authorities.

Sector Policies and Guidelines

“Credit Suisse follows the Equator Principles”.

The Equator Principles advocate attention and focus on social/community standards and responsibility, including indigenous peoples, labour standards, and consultation with locally affected communities.

(2017 Corporate Responsibility Report, page 3)

The pipeline laid by Kinder Morgan trespasses on 500 km of indigenous land.

Assessment of Sustainability Risks

Credit Suisse carries out a series of measures to review business risks. If there are grounds to believe that a potential transaction or client relationship could pose an unacceptable risk or is not compatible with our existing agreements or internal guidelines, Credit Suisse conducts a Group-wide standardized Reputational Risk Review Process.

(2017 Corporate Responsibility Report, page 8)

Kinder Morgan is a spin-off of Enron, a corporation with the reputation of the largest bankruptcy in American history as well as the biggest audit failure.